

IN THE CIRCUIT COURT OF PULASKI COUNTY, ARKANSAS
SEVENTH DIVISION

LT. GLENN SLIGH, CAPT. MYRON HALL,
CORP. RICKY BRIGGS, CAPT. LOYD FRANKLIN,
SGT. MACK THOMPSON, MAJOR CLEVE BARFIELD
AND OTHERS SIMILARLY SITUATED

PLAINTIFFS

VS.

CASE NO. 60CV-12-344

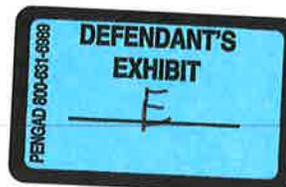
ARKANSAS STATE POLICE
RETIREMENT SYSTEM, KIRK BRADSHAW,
JOHN W. ALLISON, BRANT TOSH, BLAKE WILSON,
DONNIE UNDERWOOD, JOE MILES, DR. JOHN SHELNUTT,
IN THEIR OFFICIAL CAPACITY AS MEMBERS OF THE
BOARD OF TRUSTEES OF THE ARKANSAS
STATE POLICE RETIREMENT SYSTEM

DEFENDANTS

AFFIDAVIT OF BLAKE WILSON

I, Blake Wilson, after being sworn, state on oath as follows:

1. I am a state trooper with the Arkansas Department of State Police. I have been employed by the ASP as a state trooper since February 13, 1984. I presently hold the rank of Senior Corporal.
2. I have served on the Board of Trustees of the Arkansas State Police Retirement System since 2004.
3. I regularly attend the board meetings and I attended the meeting on May 13, 2009, during which the board voted to reduce the interest rate on the Arkansas State Officers Deferred Option Plan ("DROP") to 3.25% effective July 1, 2009. I am a member of the DROP and at that time, had been a DROP participant for about a year. Thus, I was personally affected by the decision to lower the interest rate. The reduction in the DROP interest rate cost me between \$35,000 and \$45,000 approximately. Nevertheless, I had no qualms about my vote in favor of reducing the DROP interest rate.



4. At that time, many DROP participants were earning exorbitant rates of return while retirement system investments had been significantly declining. I believed the board had to do something to help the situation, especially in light of the fact the System had just received an additional \$9 million due to severe losses the preceding two years.

5. I considered it to be my responsibility as a board member to consider the financial impact of the DROP interest rates on the entire retirement system. In spite of the financial impact on me personally, I had no hesitation in making the decision to lower the interest rate on DROP balances in 2009 because I knew it was the right thing to do.

ACKNOWLEDGMENT

I, Blake Wilson, state on my oath that the above and foregoing facts are true and correct to the best of my knowledge, information and belief.

Blake E Wilson
BLAKE WILSON

STATE OF ARKANSAS/
COUNTY OF PULASKI/

SUBSCRIBED AND SWORN to before me, a Notary Public on this 6 day of October, 2014.

Amanda Crow
Notary Public



My Commission Expires:
3-29-2021